

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

Unaudited Financial Results (Provisional) for the Quarter Ended 30th June, 2013

PART I

(₹ in Lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous year ended
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	2,788.44	3,752.06	4,335.02	16,192.61
	(b) Other operating Income	2.37	39.38	4.28	49.60
	Total Income from Operations (Net)	2,790.81	3,791.44	4,339.30	16,242.21
2	Expenses				
	(a) Cost of materials consumed	1,755.60	2,162.15	3,308.27	12,369.95
	(b) Purchases of stock-in-trade	-	-	343.81	343.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	316.29	732.06	(343.13)	(301.34)
	(d) Employee benefits expenses	175.19	155.00	169.57	687.09
	(e) Depreciation and amortisation expenses	88.94	74.68	76.97	312.35
	(f) Other expenses	564.74	537.14	544.06	2,101.03
	Total expenses	2,900.76	3,661.03	4,099.55	15,512.89
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1 - 2)	(109.95)	130.41	239.75	729.32
4	Other Income	1.35	138.62	6.38	157.83
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	(108.60)	269.03	246.13	887.15
6	Finance costs	165.98	129.77	200.17	637.26
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	(274.58)	139.26	45.96	249.89
8	Exceptional Item	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	(274.58)	139.26	45.96	249.89
10	Tax Expenses	(89.52)	29.25	12.45	61.56
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 - 10)	(185.06)	110.01	33.51	188.33
12	Extraordinary items	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(185.06)	110.01	33.51	188.33
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per Share)	958.24	958.24	958.24	958.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,708.32
16	Earnings Per Share (of Rs.10/- each) (not annualised):				
	(a) Basic	(1.93)	1.15	0.35	1.97
	(b) Diluted	(1.93)	1.15	0.35	1.97

PART II

PARTICULARS OF SHAREHOLDING					
A	Public shareholding				
1	- Number of Shares	4,131,802	4,131,802	4,294,146	4,131,802
	- Percentage of Shareholding (%)	43.12	43.12	44.81	43.12
2	Promoters and promoter group shareholding **				
	(a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	- Number of shares	5,450,598	5,450,598	5,288,254	5,450,598
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	56.88	56.88	55.19	56.88
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	NIL			

NOTES :

- Figures of previous period have been regrouped wherever necessary.
- The Company operates in two segments namely (i) Manufacturing of S.S. Pipes & Tubes and (ii) Wind Power Generation. Since revenue, result and assets of Wind Power Generation are below the prescribed criteria and hence the same is not treated as reportable
- The above unaudited financial results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on August 13, 2013.
- Statutory auditors have carried out "Limited Review" as required by Clause 41 of listing agreement.

By Order of the Board
For REMI EDELSTAHL TUBULARS LIMITED,
Sd/-

(Rishabh R. Saraf)
Managing Director

Mumbai
August 13, 2013